

RNB RETAIL AND BRANDS

PRESS RELEASE

August 10, 2021

Information from extra general meeting of RNB Retail and Brands

On Tuesday, August 10, 2021, RNB Retail and Brands AB (the "Company") held an extra General Meeting (EGM) under the chairmanship of lawyer Johan Wigh.

With the support of Sections 20 and 22 of the Act (2020: 198) on temporary exemptions to facilitate the conduct of company general and association general meetings, the EGM was conducted without the presence of shareholders, agents and third parties who are not shareholders. Prior to the meeting, the shareholders had exercised their voting rights by post.

Change of the Company's financial year and related amendment of the Articles of Association

The EGM resolved to change the Company's financial year into a calendar year and that the current financial year 2020/21 is extended to cover a period of 16 months, ie until 31 December 2021.

The EGM resolved to amend § 13 of the Company's Articles of Association to "*The Company's financial year shall be 1 January - 31 December.*".

Adjustment of remuneration to the Board members

The EGM resolved to adjust the remuneration of the Board members in accordance with the presented proposal. The change does not mean an increase in the fee on an annual basis, but only takes place because the extended financial year entails an extended term of office until and including the 2022 Annual General Meeting.

All resolutions of the extra General Meeting were taken by the required majority.

For further information, please contact:

Kristian Lustin, CEO and President. Phone: +46 8 410 520 00, e-mail: kristian.lustin@retailandbrands.se

The information was submitted for publication, through the agency of the contact person set out above, at 17:30 CEST on August 10, 2021.

For pictures please visit www.rnb.se/Press/

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RNB Retail and Brands owns, operates and develops stores and e-commerce in fashion, clothing and accessories. The focus is on providing a service and shopping experience beyond the ordinary. Sales are conducted through the Brothers concept. Brothers is a nationwide men's fashion chain with 44 stores including an e-commerce. Brothers is the obvious destination for updated, relaxed and well-dressed fashion in affordable quality with a superb fit for all men in all situations. RNB RETAIL AND BRANDS is listed on Nasdaq Stockholm (RNBS). www.rnb.se

BROTHERS