



Press release

Trelleborg, July 17, 2020

Trelleborg appoints Fredrik Nilsson as new Chief Financial Officer

Fredrik Nilsson has been appointed new Chief Financial Officer of the Trelleborg Group and will assume this position during the first quarter of 2021. He will succeed Ulf Berghult, who has decided to leave his position to take up work outside the Group. Ulf will complete the 2020 year-end report before leaving Trelleborg for his new assignment.

Fredrik Nilsson, born in 1977, has most recently served as the CFO of AAK. He has worked at AAK for nearly 14 years, holding the position of CFO for the past seven years. Prior to his time at AAK, Fredrik worked at Sandvik for just over six years.

"We are pleased about the recruitment of Fredrik. His broad experience of a global finance function from relevant industries combined with a strong business focus makes Fredrik an excellent addition to Trelleborg. I look forward to working together with Fredrik on the continued development of the Group," says Peter Nilsson, President and CEO of Trelleborg.

"It is with great confidence and pleasure that I have accepted this assignment. I am strongly committed to driving global businesses and I am enormously motivated, yet also very humble to the assignment, to address the challenge of further advancing Trelleborg together with new colleagues in all parts of the world where the Group is active," says Fredrik Nilsson.

Ulf Berghult has been Chief Financial Officer of Trelleborg since 2012.

"I want to extend my warm and heartfelt thanks to Ulf for everything he has done for Trelleborg. Ulf has, with enormous commitment, successfully contributed to the Group's development, particularly regarding the finance function, and I wish him every success in his new challenge. I have always appreciated Ulf's competence, integrity and honesty, and I am grateful for all of his input over the years that we have worked together," concludes Peter Nilsson.

"My decision to leave Trelleborg has not been an easy one. I previously informed Peter and Trelleborg that my ambition, before I end my professional career, is to return to a more operational economic and financial role. An opportunity of this nature has now emerged and I have accepted an offer from a private equity-owned company, where I will have the opportunity to work closer to the operational business," says Ulf Berghult.

Trelleborg is a world leader in engineered polymer solutions that seal, damp and protect critical applications in demanding environments. Its innovative solutions accelerate performance for customers in a sustainable way. The Trelleborg Group has annual sales of about SEK 37 billion and operations in about 50 countries. The Group comprises three business areas: Trelleborg Industrial Solutions, Trelleborg Sealing Solutions and Trelleborg Wheel Systems, and a reporting segment, Businesses Under Development. The Trelleborg share has been listed on the Stock Exchange since 1964 and is listed on Nasdaq Stockholm, Large Cap. www.trelleborg.com

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