



Press Release

Trelleborg, November 25, 2019

Trelleborg acquires US manufacturer of rotary seals

Trelleborg has, through its Trelleborg Sealing Solutions business area, signed an agreement to acquire US-based Tritec Seal. The company offers engineered polytetrafluoroethylene (PTFE) sealing solutions. The acquisition strengthens Trelleborg's product portfolio, primarily in rotary seals, while giving the business area access to increased manufacturing capacity that is needed.

Tritec Seal has its headquarters in Fenton, Michigan, U.S. Sales totaled approximately SEK 300 M in 2018. This bolt-on acquisition is part of Trelleborg's strategy to strengthen its positions in attractive market segments.

"I am delighted to welcome the acquired operation to Trelleborg. With Tritec Seal, we can increase our production and offering of PTFE seals. Along with Tritec Seal's service model for the Maintenance, Repair and Operations (MRO) market and our Service Plus offering, we are also gaining a strong offering for local original equipment customers," says Peter Hahn, President of the Trelleborg Sealing Solutions business area.

The transaction is expected to be finalized during the fourth quarter of 2019.

Trelleborg is a world leader in engineered polymer solutions that seal, damp and protect critical applications in demanding environments. Its innovative engineered solutions accelerate performance for customers in a sustainable way. The Trelleborg Group has annual sales of about SEK 34 billion and operations in about 50 countries. The Group comprises five business areas: Trelleborg Coated Systems, Trelleborg Industrial Solutions, Trelleborg Offshore & Construction, Trelleborg Sealing Solutions and Trelleborg Wheel Systems. The Trelleborg share has been listed on the Stock Exchange since 1964 and is listed on Nasdaq Stockholm, Large Cap. www.trelleborg.com

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