

Press Release

Trelleborg, July 11, 2019

Trelleborg acquires engineering group and becomes a system provider for the fast-growing LNG transfer segment

Trelleborg has, through its Trelleborg Industrial Solutions business area, signed an agreement and finalized the acquisition of the engineering group Signum Technology Ltd. The group delivers safety critical solutions for flow control for the oil, gas and petrochemicals industries, such as marine breakaway couplings and LNG transfer systems. The acquisition complements and extends Trelleborg's product portfolio and strengthens Trelleborg as a system provider, primarily to the fast-growing LNG transfer market segment.

The group is headquartered in Wiltshire, England, with manufacturing in the U.K., and service centers globally. Sales totaled approximately SEK 410 M in 2018. This bolt-on acquisition is part of Trelleborg's strategy to strengthen its positions in attractive market segments.

"We are very pleased to announce the acquisition of Signum. Combined, we are creating a very attractive offering of integrated packages and safety critical systems for both LNG ship-to-ship and ship-to-shore transfer in demanding industries. Signum has a reputation for quality and innovation, very much like Trelleborg. This acquisition will also further strengthen our geographic coverage notably in the aftermarket and service business, hence a really good fit for us in many aspects," says Jean-Paul Mindermann, President of the Trelleborg Industrial Solutions business area.

The transaction will be consolidated as of July 10, 2019.

Trelleborg is a world leader in engineered polymer solutions that seal, damp and protect critical applications in demanding environments. Its innovative engineered solutions accelerate performance for customers in a sustainable way. The Trelleborg Group has annual sales of about SEK 34 billion and operations in about 50 countries. The Group comprises five business areas: Trelleborg Coated Systems, Trelleborg Industrial Solutions, Trelleborg Offshore & Construction, Trelleborg Sealing Solutions and Trelleborg Wheel Systems. The Trelleborg share has been listed on the Stock Exchange since 1964 and is listed on Nasdaq Stockholm, Large Cap.

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