

Press release

Trelleborg, November 28, 2017

Fredrik Meuller steps down as Business Area President of Trelleborg Group

Trelleborg has decided on a number of strategic measures as a consequence of the ongoing review of its offshore operations. A separate press release concerning these measures was published today, November 28, 2017.

As part of the changes at the Trelleborg Offshore & Construction business area, Trelleborg and Fredrik Meuller have jointly decided that Fredrik will leave his position as Business Area President on December 31, 2017. However, he will remain within the Group during a transitional period to assist in the handover. President and CEO Peter Nilsson will become acting Business Area President for Trelleborg Offshore & Construction.

"I would like to extend my heartfelt thanks to Fredrik for his contribution in several roles within the Trelleborg Group over the past 15 years. He has served as Business Area President for Trelleborg Offshore & Construction during the past five years and was a driving force in the globalization of the business area and the development of the offerings to our customers. Recently, the business area has faced challenging market conditions, which Fredrik has handled in an exemplary manner. I wish Fredrik all the best in the future. I have personally appreciated all of his constructive input and our close collaboration over the years," says Peter Nilsson, President and CEO of Trelleborg.

"After five years as Business Area President, and another ten years in various positions at Trelleborg, I have decided to leave Trelleborg. I am convinced that the measures being taken within Trelleborg Offshore & Construction will strengthen the business area's positions, and that the operations will benefit greatly from these when the markets eventually recover. At the same time, I see the need to simplify the organizational structure and have therefore decided to move on to new challenges outside of the Trelleborg Group," says Fredrik Meuller, Business Area President of Trelleborg Offshore & Construction.

Trelleborg is a world leader in engineered polymer solutions that seal, damp and protect critical applications in demanding environments. Its innovative engineered solutions accelerate performance for customers in a sustainable way. The Trelleborg Group has annual sales of SEK 31 billion and operations in over 50 countries. The Group comprises five business areas: Trelleborg Coated Systems, Trelleborg Industrial Solutions, Trelleborg Offshore & Construction, Trelleborg Sealing Solutions and Trelleborg Wheel Systems, and the operations of Rubena and Savatech. The Trelleborg share has been quoted on the Stock Exchange since 1964 and is listed on Nasdaq Stockholm, Large Cap.

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This is information of the type that Trelleborg AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was issued, by the contact person above, for publication on November 28, 2017 at 3:05 p.m. CET.