

Press release

Stockholm, March 1, 2019

Polygon enters the Swiss market through the acquisition of Alvisa Holding AG

Polygon has today acquired the shares of Alvisa Holding AG. Alvisa 24 is one of the market leaders in Switzerland, specialized in Fire damage restoration and Major & complex claims with a turnover of around 11 MEUR and 67 employees.

Polygon's ambition is to become the market leader in all countries where they are present, as well as to further expand into new geographies. As the European market leader Polygon believes it is their responsibility to advance the property damage restoration industry. The acquisition of Alvisa 24 and the establishment in Switzerland is an important strategic milestone for Polygon. With this acquisition, Polygon is now well on track to also achieve market leadership in Switzerland.

"I am deeply impressed with the culture of entrepreneurship and innovative customer focus of Alvisa 24 and see a very strong resemblance with how we operate at Polygon. Combining forces is an important step to provide the customers with an even better network, enhanced service levels and initiatives that further professionalize our industry. The new entity will provide an appealing opportunity to those who want to be part of a winning team and make a difference going forward. I would like to warmly welcome our new Swiss family members" says Axel Gränitz, President & CEO of Polygon Group.

"Alvisa 24 is one of the most innovative and reliable suppliers for Fire Damage Control services and the growth of Alvisa 24 last years confirmed our service excellence. Polygon will bring us to the next level becoming a full service provider and to develop digital solutions. Together we will develop our services faster and more efficient in order to become number 1 in Switzerland." says Rene Hofmeier, former owner.

"I am very excited about the opportunity to become part of the Polygon Group. Polygon is highly regarded as the leading damage restoration provider in Europe and I look forward to the new possibilities this merger will present to the Swiss market. Our employees and customers will benefit from the additional competence that Polygon will deliver as a professional owner. The highly engaged local team in combination with Polygon will create new values for the Swiss customers. I am very proud that we can now offer our customers world class service in areas such as Major & Complex Claims and Document Restoration. Alvisa 24 has shown tremendous development since its inception in 2009 and I now feel we are ready for the next phase in our exciting journey." says Fabian Burri, former owner of Alvisa 24 and as of today Country President of Polygon Switzerland.

For more information, please visit www.polygongroup.com or contact Mats Norberg, Chief Financial Officer, mats.norberg@polygongroup.com, +46 70 331 65 71

Polygon is a Global Expert and the European market leader in Property Damage Control. On 3 continents and in 14 countries, our 4.000 specialists prevent, control and mitigate the effects of water, fire and climate. Our innovative and tailor-made solutions combine people, knowledge and technology for a wide range of customer segments.