

## Press release

IVU Traffic Technologies AG

# Annual General Meeting of IVU AG in Berlin

## Shareholders endorse management's course

**Berlin, 1 June 2017 – This year's Annual General Meeting of IVU Traffic Technologies AG validated the setting of the course for the 2016 financial year. In light of the good quarterly figures, the Executive Board and Supervisory Board reiterated their optimistic outlook for the current year. The shareholders underscored their confidence in the course of the Berlin IT specialist for public transport and approved the actions of the managers by a large majority.**

In the first quarter of the year, IVU impressed with much stronger figures compared to the previous year. While revenues rose by 19% to EUR 11,572 thousand (2016: EUR 9,761 thousand), gross profit improved by 21% to EUR 8,945 thousand (2016: EUR 7,387 thousand). The very good level of orders also meets expectations and already accounts for a considerable portion of the planned annual revenues. The forecasts for the current fiscal year were accordingly confirmed.

Matthias Rust, who has been part of the IVU Executive Board since last November, emphasised IVU's good market position: "We have strong products and are continuing to register high demand on the market. In recent months, we have created some opportunities, especially with IVU.rail, that should lead to new orders this year."

"We have emerged stronger from the experiences of last year," explained Martin Müller-Elschner, CEO of IVU. "All non-recurring effects have been eliminated and we have taken the necessary steps to curb risks at an early stage. We are now looking ahead and concentrating on further expanding our market presence in our core markets."



Martin Müller-Elschner, CEO of IVU Traffic Technologies AG, reports at the Annual General Meeting 2017 on the development of the company (Image: IVU)

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**IVU Traffic Technologies AG** has been working for over 40 years with more than 400 engineers to ensure punctual and reliable transport in the world's metropolises. In growing cities, people and vehicles are constantly on the move – a logistical challenge that calls for intelligent and secure software systems. The integrated standard products of the IVU.suite work to plan, optimise and control the deployment of buses and trains, provide passengers with real-time information, create routes for parcel delivery services, and support businesses in choosing branch locations.

**IVU. FACILITATING PUBLIC TRANSPORT.**