



Vinnova decides to grant 2 MSEK to Bayn Europe

Vinnova decides to grant 2 MSEK to Bayn Europe, to fund deepened industrial research on processes for the production of sugar replacements.

Bayn Europe has been manufacturing and selling the sweetened fibre product EUREBA®. This product can replace sugar without further reformulations in areas as varied as ice cream, yoghurt, chocolate, confectionery and health products.

The production process, which Bayn has developed and for which a patent application has been submitted, guarantees a homogeneous product of very high quality. In the continued work with improvement of the process, the company will be able to lower the production costs and thereby realise lower prices to consumers, which makes it an even more attractive sugar replacement.

Thanks to Vinnova's contribution of 2 MSEK, it is not only possible to construct a reactor on a pilot scale, but also to strengthen the analysis capacity with, among other things, an electron microscope. This will increase the possibilities to quickly test new formulations and final products.

"It is very pleasing that the Government recognises the potential of investing in both public health and Swedish cutting-edge technology in food processes" - Patrik Edström, CEO Bayn Europe AB (publ.)

For more information, contact Patrik Edström, CEO at Bayn Europe AB, e-mail patrik.edstrom@bayneurope.com

Bayn Europe is an independent supplier of cutting edge and healthy sugar reduction solutions for the food and beverage industry. Bayn's plant based ingredient solutions, refined through scientific research and extensive market experience, facilitate new healthier formulations and recipes focused on taste and texture to help food and beverage companies to reduce sugar and calories in their products. For more information www.bayneurope.com

Bayn is listed on Nasdaq Stockholm, First North Growth Market, under the short name BAYN

FNCA Sweden AB is Bayn's certified adviser. Tel: +46-8-528 00 399 E-mail: info@fnca.se.