



## CTC Media announces approval from Special Meeting of Stockholders

**MTG notes the announcement today by CTC Media, Inc., Russia's leading independent media company of which MTG owns 37.9%, that the Special Meeting of Stockholders held on 17<sup>th</sup> December have voted in favor of all resolutions proposed for consideration at the meeting. The sale and the subsequent merger of CTC Media detailed in the proxy statement dated 17<sup>th</sup> November 2015 are therefore approved.**

CTC Media's full announcement can be found at <http://www.ctcmedia.ru/press-center/releases>. CTC Media's common stock is traded on the NASDAQ Global Select Market under the symbol "CTCM".

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#### **Any questions?**

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*MTG (Modern Times Group MTG AB (publ.)) is a leading international entertainment group. Our shares are listed on Nasdaq OMX Stockholm ('MTGA' and 'MTGB'). The information in this announcement is that which MTG is required to disclose according to the Securities Market Act and/or the Financial Instruments Trading Act, and was released at 20:00 CET on 17 December 2015.*