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MTG management changes in the Baltics and expansion of Paprika Latino to the region

Modern Times Group MTG AB (publ.) ('MTG' or 'the Group'), the international entertainment group, today announced that Viasat Broadcasting, which comprises MTG's television broadcasting operations, will make changes to its Baltic management and the expansion of the production company Paprika Latino to the region.

Baiba Zuzena will be promoted to CEO of MTG's Latvian Free-TV and radio operations. She joined MTG in 2004 and was most recently COO of Free-TV and Radio in Latvia. Raivo Rosts will continue in his role as CEO Pay-TV Baltics.

Kaspars Ozolins will leave his position as CEO of MTG's Baltic Broadcasting operations and join Paprika Latino as Head of Baltic Operations in the autumn. The leading Central and Eastern European production group Paprika Latino is expanding its operation to the Baltics and adding Estonia, Latvia and Lithuania to its current portfolio of seven countries. MTG Studios, MTG's content division, acquired a 53% stake in Paprika Latino in June 2012.

From 2 September 2013, Marek Singer, Executive Vice President of the Group's Central European broadcasting will resume the responsibilities as CEO of MTG's Baltic Broadcasting operations.

Marek Singer, Executive Vice President of the Group's Central European broadcasting commented: "Baiba has been instrumental in establishing MTG as the number one media house in Latvia, where we currently operate six free-TV channels and she is the right person to develop further growth and make strategic decisions in the country. I would also like to thank Kaspars for his dedication and the business acumen he has demonstrated in establishing MTG as the leading pan-Baltic free-TV and pay-TV broadcaster and DTH satellite operator and I am very much looking forward to working closer with this exciting market."



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Modern Times Group (MTG) is an international entertainment broadcasting group with operations that span four continents and include free-TV, pay-TV, radio and content production businesses. MTG's Viasat Broadcasting operates free-TV and pay-TV channels, which are available on Viasat's own satellite platforms and third party networks, and also distributes TV content over the internet. MTG is also the largest shareholder in CTC Media, which is Russia's leading independent television broadcaster. Please visit www.mtg.se for more information.

Modern Times Group is a growth company and generated net sales of SEK 13.3 billion in 2012. MTG's Class A and B shares are listed on Nasdaq OMX Stockholm's Large Cap index under the symbols 'MTGA' and 'MTGB'.

