



MTG launches SEK 500 million share repurchase program

STOCKHOLM — Modern Times Group MTG AB (publ) ("MTG") today announces that its Board of Directors has resolved to utilize the authorisation granted by the 2026 Annual General Meeting, held today, to launch a new share repurchase program of up to SEK 500 million, corresponding to one third of the group's 2025 levered free cash flow (LFCF). The program will run between 22 May 2026 and 7 May 2027.

The purpose of the share repurchase program is to adjust MTG's capital structure by reducing its share capital through redemption of the repurchased shares. This requires approval from the General Meeting and MTG's Board of Directors intends to seek such approval at the 2027 Annual General Meeting. The value of the program, if utilized in full, equals approximately 3% of MTG's current market cap (calculated on the basis of all outstanding MTG A and B shares).

The share repurchase program will be carried out in accordance with Nasdaq Stockholm's Rule Book for Issuers of Shares, the Market Abuse Regulation (EU) No 596/2014 ("**MAR**") and the Commission Delegated Regulation (EU) No 2016/1052 (the "**Safe Harbour Regulation**"). The share repurchase program will be managed by SB1 Markets, that will make its trading decisions regarding the timing of the repurchase of shares independently of MTG.

The share repurchase program is subject to the following terms:

- Repurchases can be made during the period from 22 May 2026 up until 7 May 2027. MTG will repurchase shares for a maximum amount of SEK 500 million during this period.
- Repurchases are to be made on Nasdaq Stockholm and in accordance with Nasdaq Stockholm's Rule Book for Issuers of Shares, MAR and the Safe Harbour Regulation.
- Repurchases shall be made at a price per share that is not higher than the higher of the price of the most recent independent trade and the highest current independent bid on Nasdaq Stockholm, nor at a lower price than the lowest price at which an independent purchase may be made.
- The maximum number of shares that may be repurchased is such that MTG's holding of own shares at any time does not exceed 10 percent of the total number of shares in the company. As of the date of this press release, the total number of shares in MTG amounts to 123,309,285. As of the same date, MTG holds 3,807,000 Class B shares in treasury. The 2026 Annual General Meeting held today resolved to reduce the share capital through the cancellation of the 3,807,000 Class B shares held by MTG in treasury. The cancellation is subject to authorisation by the Swedish Companies Registration Office.
- Payment for the shares will be made in cash.

For more information:

Anton Gourman, VP IR and Communications

Direct: +46 8 562 000 50, IR@mtg.com

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About MTG

MTG (Modern Times Group MTG AB (publ)) (www.mtg.com) is an international gaming group that owns and operates gaming companies with popular global IPs in casual and midcore segments. The group is focused on accelerating growth through an evolving ecosystem of commercial tech and tools that game makers can leverage to drive performance. MTG is also an active

participant in the ongoing consolidation of the gaming industry and has a continuous focus on accretive M&A. MTG's HQ can be found in Sweden, but the group has an international culture and a global footprint. MTG's shares are listed on Nasdaq Stockholm under the tickers MTGA and MTGB.