



Buy-back of shares in MTG during week 7, 2023

During the period between 13 February to 17 February 2023 Modern Times Group MTG AB (publ) (LEI code 549300E8NDODRSX29339) (“MTG”) repurchased, in total, 170,000 own class B shares (ISIN code SE0018012494) under the share repurchase program initiated by the Board of Directors to deliver shareholder value and to optimize the capital structure of the company.

The share buy-backs form a part of the share repurchase program of a maximum of 4,618,818 shares for a maximum amount of SEK 400 million, which MTG announced on 25 October 2022. The share repurchase program, which runs from 27 October 2022 up and until the Annual General Meeting 2023, is being carried out in accordance with the Market Abuse Regulation (EU) No 596/2014 (“MAR”) and the Commission Delegated Regulation (EU) No 2016/1052 (the “Safe Harbour Regulation”). The objectives of the share buy-backs are to deliver shareholder value and to optimize the capital structure of the company. The intention is to reduce MTG’s share capital through subsequent share cancellations.

Class B shares in MTG have been repurchased (in SEK) as follows:

| Date | Aggregated daily volume (number of shares) | Weighted average share price per day (SEK) | Total daily transaction value (SEK) |
|------------|--|--|-------------------------------------|
| 13/02/2023 | 35,000 | 80.1202 | 2,804,206.45 |
| 14/02/2023 | 29,740 | 79.4120 | 2,361,712.50 |
| 15/02/2023 | 35,000 | 80.9863 | 2,834,519.82 |
| 16/02/2023 | 35,260 | 80.2329 | 2,829,013.70 |
| 17/02/2023 | 35,000 | 79.5559 | 2,784,455.80 |

All acquisitions have been carried out on Nasdaq Stockholm by Nordea Bank Abp on behalf of MTG. Following the above acquisitions, MTG’s holding of own shares as of 17 February 2023 amounts to 5,175,433 class B shares and 6,324,343 class C shares. The total number of shares in MTG amounts to 134,035,940.

A full breakdown of the transactions pursuant to article 5.3 of MAR and article 2.3 of the Safe Harbour Regulation is attached to this announcement.

For more information:

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About MTG

MTG (Modern Times Group MTG AB (publ.)) (www.mtg.com) is an international mobile gaming group that owns and operates gaming studios with popular global IPs across a wide range of casual and mid-core genres. The group is focused on accelerating portfolio company growth and supporting founders and entrepreneurs. MTG is an active driver of gaming industry consolidation and a strategic acquirer of gaming companies around the world. We are born in Sweden but have an international culture and global footprint. Our shares are listed on Nasdaq Stockholm (‘MTGA’ and ‘MTGB’).