

MTG notes the decision by the Bulgarian Commission for Protection of Competition

MTG notes today's decision by the Bulgarian Commission for Protection of Competition to disallow the proposed sale, <u>announced on 19 February</u>, of MTG's shareholding in Nova Broadcasting Group in Bulgaria to PPF Group.

MTG is surprised by the decision and will review it further before deciding on the next steps to be taken.

NOTES TO EDITORS

MTG (Modern Times Group MTG AB (publ)) is a leading international digital entertainment group and we are shaping the future of entertainment by connecting consumers with the content that they love in as many ways as possible. Our brands span TV, radio and next generation entertainment experiences in esports, digital video content and online gaming. Born in Sweden, our shares are listed on Nasdaq Stockholm ('MTGA' and 'MTGB').

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