



TDC Group Board withdraws recommendation of combination with MTG Nordics

Modern Times Group MTG AB (publ) ("MTG") notes today's announcement by TDC A/S ("TDC Group") that its Board of Directors has withdrawn its recommendation of the previously announced combination with MTG Nordics (MTG Nordic Entertainment and MTG Studios) and that it will not propose the combination to its shareholders. This follows the public and now official takeover offer for all of TDC Group's shares by a financial consortium. The merger agreement governing the combination has not been terminated at this stage, pending completion of the offer.

NOTES TO EDITORS

MTG (Modern Times Group MTG AB (publ)) is a leading international digital entertainment group and we are shaping the future of entertainment by connecting consumers with the content that they love in as many ways as possible. Our brands span TV, radio and next generation entertainment experiences in esports, digital video content and online gaming. Born in Sweden, our shares are listed on Nasdaq Stockholm ('MTGA' and 'MTGB').

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