

Cinnober and BitGo cooperate on cryptocurrency exchange offering

Cinnober, a global independent provider of exchange technology, and BitGo, the market leader in institutional-grade cryptocurrency security, announced today a collaboration to provide solutions to cryptocurrency exchanges. BitGo's wallet solution will expand Cinnober's trading and post-trade platform to provide an end-to-end secure, institutional-grade digital asset exchange solution.

Cinnober serves leading financial marketplaces globally with robust, multi-asset trading and clearing solutions. Through Irisium, Cinnober also provides a market surveillance platform to help safeguard market integrity. Through the collaboration with BitGo, Cinnober is consolidating its offering to cryptocurrency exchanges in need of a reliable and proven, high-performance trading solution to handle increasing market volumes, expectations from institutional investors and requirements from regulators. BitGo's wallets and custodial services allow clients to store and transfer digital assets using industry standards for security and financial privacy. The solutions include security key management, multi-signature setups, setting of procedures and client-driven policies to ensure assets are held in a highly secure environment.

"This cooperation strengthens our offering to cryptocurrency exchanges," says Veronica Augustsson, CEO of Cinnober. "The cryptocurrency market has grown significantly in the past few years, and we've seen exchanges in this segment struggle with capacity, scalability challenges and repeated outages. There is an opportunity for Cinnober to support this market with proven trading and surveillance solutions used by established financial markets, and, with BitGo's secure and reliable wallet and custody services, we can offer a competitive solution with short time-to-market."

"BitGo has a long history of successfully serving cryptocurrency exchanges, and we're pleased to partner with Cinnober," says Mike Belshe, CEO of BitGo. "This partnership brings together Cinnober's proven success in delivering stability and scalability to handle increasing market volumes with our track record of institutional-grade security. This is an important step in driving the institutionalization of the cryptocurrency market because it provides customers with the tools and technology they need and ensures the market is ready for both institutional and retail investors."

"As interest in cryptocurrencies continues to grow and expand beyond the retail market, we will continue to support these exchanges with secure, scalable and flexible technology solutions that can help them manage their growing digital asset portfolios."

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Press Release

11 July 2018



About Cinnober

Cinnober provides solutions and services to leading trading and clearing venues, including exchanges, clearinghouses, banks and brokers. Cinnober's solutions are largely based on the TRADExpress™ Platform, incorporating everything needed for mission-critical solutions in terms of performance, robustness and flexibility. The portfolio of offerings includes price discovery and matching, real-time risk management, clearing and settlement, index calculation, data distribution and market surveillance.

Cinnober's customers include the Asia Pacific Exchange, Australian Securities Exchange, B3, Dubai Gold & Commodities Exchange, Euronext, Japan Exchange Group, Johannesburg Stock Exchange, the London Metal Exchange, LME Clear, NYSE and the Stock Exchange of Thailand.

Cinnober's shares are traded on the Nasdaq First North exchange and the company's Certified Advisor is FNCA Sweden AB. For additional information, please visit www.cinnober.com.

About BitGo

BitGo Inc. is the market leader in institutional-grade cryptocurrency investment services, providing institutional investors with security, compliance, and custodial solutions for blockchain-based currencies. BitGo is the world's largest processor of on-chain bitcoin transactions, processing 15% of all global bitcoin transactions, and \$15 billion per month across all cryptocurrencies. The company has a customer base that includes the world's largest cryptocurrency exchanges and spans more than 50 countries. BitGo is headquartered in Palo Alto, California, and has offices in New York, London, Singapore, and Tokyo. For additional information, please visit www.BitGo.com.