

Bitfinex Adopts Trade Surveillance Platform Irisium

Leading cryptocurrency exchange and Irisium collaborate to improve digital asset market integrity

London, United Kingdom - March 14, 2018 - Irisium Ltd (formerly known as Ancoa Software Ltd), a leading provider of market surveillance and analytical software for financial organisations, has today announced that Bitfinex is to integrate the Irisium Surveillance platform on their exchange.

Bitfinex, one of the world's largest cryptocurrency exchanges by trading volume, will bolster its ability to identify and investigate manipulative behaviours and suspicious trading practices on its exchange, improving market integrity and visibility.

Bitfinex CTO Paolo Ardoino said: "Comprehensive market and trade surveillance capabilities are integral to operating an exchange. To meet the complex needs of an evolving digital asset class and to protect our sophisticated participants, Bitfinex requires an agile surveillance system built on the latest technology". He continued: "Together with our experienced team, the Irisium platform will provide the surveillance needed to protect our participants and our venue from trading abuses". Irisium's market surveillance service helps prevent, detect and manage the risk of market manipulation. The use of innovative technology means analytics can be carried out across a wide range of data, providing insight to compliance professionals so that suspicious activity can be detected.

Alastair Goodwin, CEO of Irisium Ltd, said: "We are at a tipping point in the development of the digital currency marketplace. As professional traders and sophisticated investors enter the market, exchanges need to deploy modern surveillance tools that can detect abusive trading practices and protect their customers".

Irisium is a subsidiary of Cinnober Financial Technology. The Irisium product provides insightful analytics and contextual surveillance for exchanges, regulators, buy-side and sell-side firms.

For further information or discussion specific to Irisium, please contact:

Amelia Hewetson
Marketing Associate
Tel. +44 (0) 203 9585 152
Amelia.Hewetson@cinnober.com

For further information or discussion specific to Bitfinex, please contact:

Kasper Rasmussen
Head of Communications
Kasper@bitfinex.com

About Irisium

Irisium (formerly known as Ancoa Software Ltd) provides market surveillance and analytical services to Capital Markets. The services have been developed by a team of market experts and are underpinned by highly sophisticated, yet flexible technologies. With Irisium, firms can meet their surveillance obligations with confidence and at the same time gain insightful business intelligence. Irisium Ltd is a subsidiary of Cinnober Financial Technology. For more information, please visit www.irisium.com.

About Bitfinex

Founded in 2012, Bitfinex is a digital asset trading platform offering state-of-the-art services for digital currency traders and global liquidity providers. In addition to a suite of advanced trading features and charting tools, Bitfinex provides access to peer-to-peer financing, an OTC market and margin trading for a wide selection of digital assets. Bitfinex's strategy focuses on providing unparalleled support, tools, and innovation for professional traders and liquidity providers around the world. For more information, please visit www.bitfinex.com.