

## Boat Services strengthens team for catastrophe modelling shared service offering, Boat Oasis

Boat Services today announced the addition of Matt Jones and Bert Kerr as consultants to further develop the company's fast growing catastrophe risk modelling business. Together they bring 30 years of industry expertise in (re)insurance catastrophe (cat) risk management to the Boat Oasis platform.

Boat Oasis is the multi-peril cat risk modelling platform, delivered by Boat Services, operating on the Oasis Loss Modelling Framework (LMF). The platform delivers a flexible, scalable and secure shared service that provides the (re)insurance industry with a cost-effective and reliable way to meet their risk modelling requirements.

Following recent business momentum and platform growth, with the addition of vendors COMBUS, TigerEye and JBA, Matt Jones and Bert Kerr have been appointed to drive product development forward and ensure that any growth remains closely aligned with the needs of the clients.

"Matt and Bert are joining us at the perfect time. Boat Oasis is building an ecosystem for the (re)insurance community and they will be pivotal in ensuring that the platform meets the needs of the market. I am excited to see the progress made over the coming months." Jamie Khurshid CEO of Boat Services Ltd.

Matt Jones joins Boat with over 20 years of (re)insurance industry experience, including 14 years at the Zurich Insurance Group. During this time, Matt took on various roles in the actuarial pricing and catastrophe risk management fields before becoming Global Head of Catastrophe Management. Matt graduated with a degree in Physics from the University of Nottingham and has a PhD in Oceanography and Remote Sensing from UCL. He is a qualified actuary and co-author of 'Natural Catastrophe Risk Management and Modelling: A Practitioner's Guide'.

Bert Kerr has 10 years of catastrophe risk experience in the London market. During this time he has worked in a number of roles, including Head of Exposure Management positions for various Lloyds syndicates.

### For further information, please contact:

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## About Boat Oasis

Established in 2014, Boat Oasis delivers a flexible, scalable and secure catastrophe modelling shared service via a hosted and fully managed environment. Boat Oasis provides (re)insurance companies with the platform to gain a deeper understanding of their risk by accessing the best models from large and niche risk modelling providers around the world.

This innovative offering represents a paradigm shift for catastrophe risk loss modelling within the global insurance industry, while bringing the reputation for excellence, reliability and quality from Cinnabar's traditional market within financial services.

In 2014, Boat Services Ltd were approached to assist with the initial client evaluation that was successfully completed the following year. As of December 2016, Boat Services Ltd brought the Oasis LMF platform to market. For further information, please visit [www.boatoasis.com](http://www.boatoasis.com).

## About Oasis

Oasis is a global not-for-profit company limited by guarantee and owned by approximately 40 members who come from within the insurance and reinsurance community. Its mission is to create and foster links throughout the wide community of those interested in modelling catastrophic risk across business, academia, and government. For further information, please visit <http://www.oasislmf.org/>.

## About Boat Services

Boat Services Ltd is an independent service platform for the finance and (re)insurance industries, and is part of Cinnabar, world leading independent provider of trading, clearing, and market surveillance solutions.

Boat Services was established in 2007 in response to the regulatory pressures introduced when the financial regulation MiFID was implemented. Boat's financial services include comprehensive MiFID and MiFID II trade reporting solutions. Since the acquisition of Boat by Cinnabar in 2014, Boat have diversified beyond finance to include insurance services. For further information, please visit [www.theboatplatform.com](http://www.theboatplatform.com).