

## **Revenues and earnings for the fourth quarter of 2013 lower than expected**

**Mekonomen's preliminary revenues for the full year 2013 are estimated at SEK 5,863 (5,426) million, an increase of 8 percent. The preliminary operating result is estimated at SEK 514 (528) million, a decrease of 3 percent and with an operating margin of 9 percent (10). Revenues and earnings were lower than expected. Additionally the operating result will be charged with an extra write-down of SEK 45 million.**

The preliminary operating result for the full year 2013, including the extra write-down, is estimated at SEK 469 (528) million. The extra write-down of SEK 45 million consists of scrapping of IT systems and is a non-cash charge.

"It is primarily lower sales and a weaker Norwegian krone which has affected revenues and results in the fourth quarter," says Håkan Lundstedt, President and CEO of Mekonomen.

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