

PRESS RELEASE
28 April 2023

RESOLUTIONS AT LIFCO'S ANNUAL GENERAL MEETING 2023

Today, Friday 28 April 2023, the Annual General Meeting of [Lifco](#) AB was held. The following main resolutions were made:

Dividend

In accordance with the proposal of the Board of Directors and the CEO, the Meeting resolved to declare a dividend of SEK 1.80 per share. Wednesday 3 May 2023 was determined as record date for dividend.

Election of Board of Directors

Carl Bennet, Ulrika Dellby, Annika Espander, Dan Frohm, Erik Gabrielson, Ulf Grunander, Caroline af Ugglas, Axel Wachtmeister and Per Waldemarson were re-elected members of the Board. Carl Bennet was re-elected Chairman of the Board.

Fees to the Board of Directors

It was resolved that remuneration to the Board of Directors shall amount to a total of SEK 6,296,940, excluding remuneration for Committee work, of which SEK 1,399,320 to the Chairman and SEK 699,660 to each of the other Board members elected by the Meeting who are not employees of Lifco Group. In addition, the Meeting resolved that work in the Audit Committee shall be compensated with SEK 277,380 to the Chairman and SEK 138,690 to each of the other members, while work in the Remuneration Committee shall be compensated with SEK 149,040 to the Chairman and SEK 92,115 to each of the other members.

Election of auditor

The registered public accounting firm PricewaterhouseCoopers AB was re-elected auditor of the company up until the end of the Annual General Meeting of shareholders in 2024.

PricewaterhouseCoopers has informed that Cecilia Andrén Dorselius will be the principal auditor. It was resolved that auditor fees shall be paid according to approved account.

Nomination Committee

The Meeting resolved on principles for the appointment of the Nomination Committee and instructions for the Nomination Committee which will apply until a resolution regarding change of the principles is resolved by the general meeting. The principles include, among other things, that the Nomination Committee ahead of the Annual General Meeting shall consist of representatives of the four largest shareholders in terms of votes based on a list of owner-registered shareholders from Euroclear Sweden AB or other reliable shareholder information as per the last banking day in August the year before the Annual General Meeting plus the Chairman of the Board. The Chairman of the Board shall convene the first meeting of the Nomination Committee. The member who represents the

largest shareholder in terms of voting rights shall be appointed Chairman of the Nomination Committee.

Remuneration Report

The Meeting approved the Board of Directors' remuneration report.

Amendment of the articles of association

The Meeting resolved on inserting a new provision in the articles of association to enable the shareholders to exercise their right to vote by post prior to a general meeting.

The decisions can be read in full at www.lifco.se.

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About Lifco

Lifco offers a safe haven for small and medium-sized businesses. Lifco's business concept is to acquire and develop market-leading niche businesses with the potential to deliver sustainable earnings growth and robust cash flows. Lifco is guided by a clear philosophy centred on long-term growth, a focus on profitability and a strongly decentralised organisation. The Group has three business areas: Dental, Demolition & Tools and Systems Solutions. At year-end 2022, the Lifco Group consisted of 211 operating companies in 30 countries. In 2022, Lifco reported EBITA of SEK 4.7 billion on net sales of SEK 21.6 billion. The EBITA margin was 21.6 per cent. Read more at www.lifco.se.