

PRESS RELEASE
23 April 2021

RESOLUTIONS AT LIFCO'S ANNUAL GENERAL MEETING 2021

Today, Friday 23 April 2021, the Annual General Meeting of [Lifco](#) AB was held. Due to the ongoing pandemic, the Meeting was held digitally through electronic connection and with opportunity for shareholders to also vote by post. The following main resolutions were made:

Dividend

In accordance with the proposal of the Board of Directors and the CEO, the Meeting resolved to declare a dividend of SEK 6.00 per share. 27 April 2021 was determined as record date for dividend.

Election of Board of Directors

Carl Bennet, Ulrika Dellby, Annika Espander, Dan Frohm, Erik Gabrielson, Ulf Grunander, Johan Stern, Caroline af Ugglas, Axel Wachtmeister and Per Waldemarson were re-elected members of the Board. Carl Bennet was re-elected Chairman of the Board.

Fees to the Board of Directors

It was resolved that remuneration to the Board of Directors shall amount to a total of SEK 6,550,000, excluding remuneration for Committee work, of which SEK 1,310,000 to the Chairman and SEK 655,000 to each of the other Board members elected by the Meeting who are not employees of Lifco Group. In addition, the Meeting resolved that work in the Audit Committee shall be compensated with SEK 260,000 to the Chairman and SEK 130,000 to each of the other members, while work in the Remuneration Committee shall be compensated with SEK 140,000 to the Chairman and SEK 86,000 to each of the other members.

Election of auditor

The registered public accounting firm PricewaterhouseCoopers AB was re-elected auditor of the company for a term of one year. PricewaterhouseCoopers has informed that Eric Salander will be the principal auditor. It was resolved that auditor fees shall be paid according to approved account.

Nomination Committee

The Meeting resolved to instruct the Chairman of the Board to convene a Nomination Committee for the AGM 2022, composed of representatives of the five largest shareholders in terms of votes based on a list of owner-registered shareholders from Euroclear Sweden AB or other reliable shareholder information as per 31 August 2021 plus the Chairman of the Board. In addition, a representative of the minority shareholders

who is independent of the company and its major shareholders shall be included as a member of the Nomination Committee, if the Chairman of the Board in consultation with a representative of the largest shareholder in terms of voting rights find it appropriate. The Meeting resolved to adopt the proposed principles for the Nomination Committee's appointment and instructions for the Nomination Committee.

Remuneration Report

The Meeting approved the Board of Directors' remuneration report.

Split of the company's shares and amendment of the Articles of Association

The Meeting resolved, in accordance with the Board of Director's proposal, on a split of the company's shares, so that each existing share is split into five new shares of the same share class (split 5:1), whereby the total number of shares in the company increases from 90,843,260 to 454,216,300 shares, comprising 30,379,850 class A shares and 422,836,450 class B shares, and on an amendment of the Articles of Associations' limits for the number of shares, whereby the number of shares shall be not less than 250,000,000 and not more than 1,000,000,000.

The Board was authorised to determine the record date for the share split. The record date will be communicated separately.

The decisions can be read in full at www.lifco.se.

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About Lifco

Lifco offers a safe haven for small and medium-sized businesses. Lifco's business concept is to acquire and develop market-leading niche businesses with the potential to deliver sustainable earnings growth and robust cash flows. Lifco is guided by a clear philosophy centred on long-term growth, a focus on profitability and a strongly decentralised organisation. The Group has three business areas: Dental, Demolition & Tools and Systems Solutions. At year-end 2020, the Lifco Group consisted of 175 operating companies in 31 countries. In 2020, Lifco reported EBITA of SEK 2,702 million on net sales of SEK 13.8 billion. The EBITA margin was 19.6 per cent. Read more at www.lifco.se.

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