

PRESS RELEASE
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LIFCO ACQUIRES MEDEMA IN CZECH REPUBLIC

Lifco has signed an agreement to acquire all of the shares in the Czech dental company Medema s.r.o. The company sells consumable and small equipment to dental offices and dental laboratories in the Czech Republic.

Medema is based in Brno, Czech Republic and employs four employees. In 2020, Medema reported net sales of approximately CZK 26 million, equivalent to about EUR 1 million. The company will be consolidated in Business Area Dental. Consolidation is expected to take place in March, 2021.

The acquisition will not have any significant effect on Lifco's earnings or financial position in current financial year.

Please visit www.medema.cz for more information.

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About Lifco

Lifco offers a safe haven for small and medium-sized businesses. Lifco's business concept is to acquire and develop market-leading niche businesses with the potential to deliver sustainable earnings growth and robust cash flows. Lifco is guided by a clear philosophy centred on long-term growth, a focus on profitability and a strongly decentralised organisation. The Group has three business areas: Dental, Demolition & Tools and Systems Solutions. At year-end 2020, the Lifco Group consisted of 175 operating companies in 31 countries. In 2020, Lifco reported EBITA of SEK 2,702 million on net sales of SEK 13.8 billion. The EBITA margin was 19.6 per cent. Read more at www.lifco.se.