

PRESS RELEASE
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LIFCO ACQUIRES MULTIONE OF ITALY

Lifco has signed an agreement to acquire a majority of the shares of Italian MultiOne SRL. The company is a leading manufacturer of mini loaders and attachments.

In 2020, MultiOne reported net sales of approximately 27 MEUR. The company is based in Vicenza, Italy, and has 46 employees. MultiOne will be consolidated in Business Area Demolition & Tools, division Crane & Excavator Attachments.

The acquisition will not have any significant effect on Lifco's earnings or financial position in current financial year.

Please visit www.multione.com for more information.

For more information please contact:

Per Waldemarson
CEO and President Lifco
E-mail per.waldemarson@lifco.se

Åse Lindskog
Media and investor relations manager
Phone +46 730 244 872, e-mail ir@lifco.se

About Lifco

Lifco offers a safe haven for small and medium-sized businesses. Lifco's business concept is to acquire and develop market-leading niche businesses with the potential to deliver sustainable earnings growth and robust cash flows. Lifco is guided by a clear philosophy centred on long-term growth, a focus on profitability and a strongly decentralised organisation. The Group has three business areas: Dental, Demolition & Tools and Systems Solutions. At year-end 2019, the Lifco Group consisted of 164 operating companies in 30 countries. In 2019, Lifco reported EBITA of SEK 2,523 million on net sales of SEK 13.9 billion. The EBITA margin was 18.2 per cent. Read more at www.lifco.se.