

PRESS RELEASE
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LIFCO ACQUIRES CONSYS GMBH

Lifco has signed an agreement to acquire all shares in German Consys GmbH. Consys develops, sells and supports dental software to dentists in Germany.

In 2019, Consys reported net sales of approximately 1,9 MEUR. The business is based in Munich, Germany and has nine employees. The company will be consolidated in Business Area Dental.

The acquisition will not have any significant effect on Lifco's earnings or financial position in current financial year.

Please visit www.consys.de for more information.

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About Lifco

Lifco offers a safe haven for small and medium-sized businesses. Lifco's business concept is to acquire and develop market-leading niche businesses with the potential to deliver sustainable earnings growth and robust cash flows. Lifco is guided by a clear philosophy centred on long-term growth, a focus on profitability and a strongly decentralised organisation. The Group has three business areas: Dental, Demolition & Tools and Systems Solutions. At year-end 2019, the Lifco Group consisted of 164 operating companies in 30 countries. In 2019, Lifco reported EBITA of SEK 2,523 million on net sales of SEK 13.9 billion. The EBITA margin was 18.2 per cent. Read more at www.lifco.se.