

PRESS RELEASE
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LIFCO ACQUIRES TASTITALIA SRL

Lifco has signed an agreement to acquire the majority of the Italian company **Tastitalia**. The company is a niche manufacturer of tailor-made touch panels, displays and keypads.

In 2019, the acquired operation reported net sales of approximately 12.2 MEUR. The business is based in Castelfidardo, Italy and has around 70 employees. The company will be consolidated in Business Area Systems Solutions, division Contract Manufacturing.

The acquisition is subject to approval by Italian authorities.

The acquisition will not have any significant effect on Lifco's earnings or financial position in current financial year.

Please visit www.tastitalia.com for more information.

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About Lifco

Lifco offers a safe haven for small and medium-sized businesses. Lifco's business concept is to acquire and develop market-leading niche businesses with the potential to deliver sustainable earnings growth and robust cash flows. Lifco is guided by a clear philosophy centred on long-term growth, a focus on profitability and a strongly decentralised organisation. The Group has three business areas: Dental, Demolition & Tools and Systems Solutions. At year-end 2019, the Lifco Group consisted of 164 operating companies in 30 countries. In 2019, Lifco reported EBITA of SEK 2,523 million on net sales of SEK 13.9 billion. The EBITA margin was 18.2 per cent. Read more at www.lifco.se