

PRESS RELEASE
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LIFCO ACQUIRES THE WORKPLACE SAFETY BUSINESS FROM KIILTOCLEAN A/S

Lifco's subsidiary Directa AB has signed an agreement to acquire the Workplace Safety business from KiiltoClean A/S. The business is a leading niche manufacturer of eyewash, plasters and first aid stations used in many different industries. The eyewash products are marketed under the brand name Plum.

In 2019, the Workplace Safety business reported net sales of approximately 79 MDKK. The operation is based in Assens, Denmark and Cuxhaven, Germany and has ten employees. The business will be consolidated in Business Area Dental.

The acquisition will not have any significant effect on Lifco's earnings or financial position in current financial year.

Please visit <https://plum.eu/> for more information.

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About Lifco

Lifco offers a safe haven for small and medium-sized businesses. Lifco's business concept is to acquire and develop market-leading niche businesses with the potential to deliver sustainable earnings growth and robust cash flows. Lifco is guided by a clear philosophy implying that the company has a long-term view on its holdings, a focus on profitability and a strongly decentralised organisation. The Group has three business areas: Dental, Demolition & Tools and Systems Solutions. At the end of 2018 the Lifco Group consisted of 146 operating companies in 29 countries. In 2018 Lifco reported EBITA of SEK 2,168 million on net sales of SEK 12.0 billion. The EBITA margin was 18.1 per cent. Read more at www.lifco.se.