

PRESS RELEASE
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LIFCO ACQUIRES ERGOPACK DEUTSCHLAND GMBH

Lifco has signed an agreement to acquire the majority of the German company Ergopack. The company is the leading manufacturer of ergonomic and mobile pallet strapping systems that are used in many different industries globally.

In 2018, the acquired operation reported net sales of approximately 22 MEUR. The business is based in Lauingen, Germany and employs around 85 people. The operation will be consolidated in Business Area Systems Solutions, division Environmental Technology.

The acquisition is subject to anti-trust clearance from German authorities.

The acquisition will not have any significant effect on Lifco's earnings or financial position in current financial year.

Please visit www.ergopack.de for more information.

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About Lifco

Lifco offers a safe haven for small and medium-sized businesses. Lifco's business concept is to acquire and develop market-leading niche businesses with the potential to deliver sustainable earnings growth and robust cash flows. Lifco is guided by a clear philosophy implying that the company has a long-term view on its holdings, a focus on profitability and a strongly decentralised organisation. The Group has three business areas: Dental, Demolition & Tools and Systems Solutions. At the end of 2018 the Lifco Group consisted of 146 operating companies in 29 countries. In 2018 Lifco reported EBITA of SEK 2,168 million on net sales of SEK 12.0 billion. The EBITA margin was 18.1 per cent. Read more at www.lifco.se.