

PRESS RELEASE

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## LIFCO ACQUIRES HAMMER OF ITALY

**Lifco's subsidiary Kinshofer has signed an agreement to acquire Hammer SRL of Italy, a supplier of hydraulic breakers and other demolition tools for excavators.**

Besides adding an additional product segment, Hammer also improves Kinshofer's distribution channels in Italy and other parts of the world.

Hammer had revenues of approximately 20 MEUR in 2018 and has 100 employees. Kinshofer is part of Lifco's business area Demolition & Tools.

The acquisition will not have any significant effect on Lifco's earnings or financial position in current financial year.

Please visit [www.hammersrl.com](http://www.hammersrl.com) and [www.kinshofer.com](http://www.kinshofer.com) for further information.

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## About Lifco

*Lifco offers a safe haven for small and medium-sized businesses. Lifco's business concept is to acquire and develop market-leading niche businesses with the potential to deliver sustainable earnings growth and robust cash flows. Lifco is guided by a clear philosophy implying that the company has a long-term view on its holdings, a focus on profitability and a strongly decentralised organisation. The Group has three business areas: Dental, Demolition & Tools and Systems Solutions. At the end of 2017 the Lifco Group consisted of 138 operating companies in 29 countries. In 2017 Lifco reported EBITA of SEK 1,732 million on net sales of SEK 10.0 billion. The EBITA margin was 17.3 per cent. Read more at [www.lifco.se](http://www.lifco.se).*