

PRESS RELEASE

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## LIFCO ACQUIRES ERC SYSTEMS OF SWEDEN

**Lifco has signed an agreement to acquire ERC Systems of Sweden, which operates in the field of inspection and relining of sewage systems.**

ERC Systems is located in Norrköping in Sweden and reported net sales of approximately 20 MSEK in 2017. The business employs eleven employees. The operation will be consolidated in the Proline Group in Business Area Systems Solutions, division Construction Material.

The acquisition will not have any significant effect on Lifco's earnings or financial position in current financial year.

Read more at [www.ercsystems.se](http://www.ercsystems.se).

### **For more information please contact:**

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## About Lifco

*Lifco offers a safe haven for small and medium-sized businesses. Lifco's business concept is to acquire and develop market-leading niche businesses with the potential to deliver sustainable earnings growth and robust cash flows. Lifco is guided by a clear philosophy implying that the company has a long-term view on its holdings, a focus on profitability and a strongly decentralised organisation. The Group has three business areas: Dental, Demolition & Tools and Systems Solutions. At the end of 2017 the Lifco Group consisted of 138 operating companies in 29 countries. In 2017 Lifco reported EBITA of SEK 1,732 million on net sales of SEK 10.0 billion. The EBITA margin was 17.3 per cent. Read more at [www.lifco.se](http://www.lifco.se).*