

PRESS RELEASE

4 June 2018

LIFCO ACQUIRES WEXMAN OF SWEDEN

Lifco has signed an agreement to acquire the majority of Wexman of Sweden. Wexman is a producer of workwear for professional use.

In 2017, Wexman reported sales of 46.4 MSEK and the company has twelve employees. Wexman is based in Tidaholm, Sweden. The company will be consolidated in Business Area Systems Solutions, division Forest.

The acquisition will not have any significant effect on Lifco's earnings or financial position in current financial year.

To find out more about Wexman, visit www.wexman.se.

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About Lifco

Lifco offers a safe haven for small and medium-sized businesses. Lifco's business concept is to acquire and develop market-leading niche businesses with the potential to deliver sustainable earnings growth and robust cash flows. Lifco is guided by a clear philosophy implying that the company has a long-term view on its holdings, a focus on profitability and a strongly decentralised organisation. The Group has three business areas: Dental, Demolition & Tools and Systems Solutions. At the end of 2017 the Lifco Group consisted of 138 operating companies in 29 countries. In 2017 Lifco reported EBITA of SEK 1,732 million on net sales of SEK 10.0 billion. The EBITA margin was 17.3 per cent. Read more at www.lifco.se