

PRESS RELEASE
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LIFCO ACQUIRES DOHERTY OF NEW ZEALAND

Lifco's subsidiary Kinshofer has signed an agreement to acquire Doherty of New Zealand, a supplier of quick couplers, buckets and other excavator products.

Beside adding additional product segments Doherty also improves Kinshofer's distribution channel in New Zealand and Australia.

Doherty had revenues of approximately NZD 14 million (EUR 8.0 million) in 2017 (financial year ending 31 March 2017) and has 30 employees.

The acquisition will not have any significant effect on Lifco's earnings or financial position in current financial year.

Please visit www.dohertydirect.net and www.kinshofer.com for further information.

For more information please contact:

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About Lifco

Lifco acquires and develops market-leading niched operations with the potential to deliver sustainable profit growth and strong cash flows. The Group has three business areas: Dental, Demolition & Tools and Systems Solutions. Lifco has a clear corporate philosophy which implies a long-term perspective, focus on profits and a highly decentralized organization. Lifco has 133 companies in 26 countries. In 2016, the Group's net sales amounted to SEK 9 billion and the EBITA margin was 15%. For more information, visit www.lifco.se.