

PRESS RELEASE

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LIFCO ACQUIRES LEADING MANUFACTURER OF TOOLS FOR FORESTRY AND OTHER HEAVY EQUIPMENT INDUSTRIES

Lifco has signed an agreement to acquire Hultdin System AB, a leading manufacturer of tools and accessories for forestry and other heavy equipment industries.

In the financial year 2015/16, Hultdins reported net sales of 152.4 MSEK and the company employs 66 people. Hultdins will be consolidated in business area Demolition & Tools. The acquisition will not have any significant effect on Lifco's earnings or financial position in current financial year.

Hultdins was founded in 1928 and has its head office and production in Malå, Sweden.

Please visit www.hultdins.se for further information about Hultdins.

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About Lifco

Lifco acquires and develops market-leading niched operations with the potential to deliver sustainable profit growth and strong cash flows. The Group has three business areas: Dental, Demolition & Tools and Systems Solutions. Lifco has a clear corporate philosophy which implies a long-term perspective, focus on profits and a highly decentralized organization. Lifco has 133 companies in 28 countries. In 2015, the Group's net sales amounted to SEK 7,9 billion and the EBITA margin was 15.0%. For more information, visit www.lifco.se.