

PRESS RELEASE
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LIFCO'S SUBSIDIARY HEKOTEK AWARDED PRESTIGIOUS ESTONIAN TITLES

Hekotek, a Lifco subsidiary, has been awarded the prestigious Estonian titles "Company of the Year 2016" and "The Exporter of the Year 2016". Estonia's President Kersti Kaljulaid handed over the awards to Hekotek's CEO Heiki Einpaul at a ceremony in Tallinn last week.

The Best Estonian Enterprises awards event is organized by the Estonian Employers' Confederation, Enterprise Estonia and the Estonian Chamber of Commerce and Industry.

Hekotek is the largest manufacturer of sawmill and bio-energy sectors' equipment in the Baltic region. The company also produces various installations such as conveyors for other industrial sectors. Hekotek employs around 120 persons based in Estonia and Russia. The company delivers equipment to most of the largest sawmills in the Baltic region, Finland, Sweden, Russia, Belarus, Poland and Germany, as well as other countries around the world.

"The prestigious awards are important acknowledgments of the successful achievements by Hekotek's management and employees", said Lifco's CEO and President Fredrik Karlsson.

"I am proud of what our team at Hekotek has achieved", said Hekotek's CEO Heiki Einpaul. "The awards will further increase our motivation and enhance our efforts to continue to exceed our customers' expectations."

For more information about Hekotek, please visit www.hekotek.ee

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About Lifco

Lifco acquires and develops market-leading niched operations with the potential to deliver sustainable profit growth and strong cash flows. The Group has three business areas: Dental, Demolition & Tools and Systems Solutions. Lifco has a clear corporate philosophy which implies a long-term perspective, focus on profits and a highly decentralized organization. Lifco has 133 companies in 28 countries. In 2015, the Group's net sales amounted to SEK 7.9 billion, EBITA was SEK 1.2 billion and the EBITA margin was 15.0%. For more information, visit www.lifco.se.