



Heliospectra AB (publ) announces the results of the rights issue

The subscription period for the rights issue in Heliospectra AB (publ) was completed on November 19, 2020 and the outcome of the rights issue shows that the rights issue was subscribed by approximately 124 percent. The rights issue, which was covered by subscription and guarantee commitments corresponding to 100 percent, was subscribed by approximately 91,6 percent with the support of unit rights and approximately 32,6 percent without the support of unit rights. The issue guarantee has therefore not been used. The rights issue provides the Company with approximately SEK 50,6 million, before issue costs.

Allotment of units subscribed for without unit rights has been granted in accordance with the principles set out in the prospectus drawn up in connection with the rights issue and published on November 3, 2020. Notice of allotment of units subscribed for without unit rights will be sent within short to those who have been allotted units. The units must be paid for in accordance with the settlement note. Investors with custodian accounts will receive notification of allotment in accordance with each account holding banks routines.

After the rights issue, the share capital amounts to SEK 7 724 546,5 divided into a total of 77 245 465 shares.

Trading in paid subscribed units (HELIQ BTU) takes place on Nasdaq First North until the Swedish Companies Registration Office ('Bolagsverket') has registered the new issue. This registration is expected to take place around week 50, 2020.

"The subscription level over 124% demonstrates high confidence in Heliospectra's offer which is aligned with significant interest in the horticulture market for our solutions. The capital provided allows Heliospectra to accelerate our growth through product development of our MITRA and helioCORE™ light control platforms and enables our expansion in Europe. I would like to thank our share owners for their steadfast support and interest. It is great to see the continuous support and trust in heliospectra," said Ali Ahmadian, CEO Heliospectra AB.

Financial and legal advisors

Västra Hamnen Corporate Finance AB is a financial advisor and MAQS Advokatbyrå is legal advisor to Heliospectra in connection with the rights issue.

For further information, please contact:

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Heliospectra AB (publ) (OTCQB: HLSPY, and Nasdaq First North Growth Market: HELIO) was founded in 2006 in Sweden by plant scientists and biologists with one vision – to make crop production more intelligent and resource-efficient. Today, with customers across six continents, Heliospectra is the global leader in innovative horticulture lighting technology, custom light control systems and specialized services for greenhouse and controlled plant growth environments. Designed by growers for growers, Heliospectra builds customized LED lighting strategies and controls to automate production schedules, forecast yields and monitor crop health and performance with real-time data and response, to deliver the light plants love and the consistent results growers need.

For more information, please visit <https://www.heliospectra.com>.

Company HELIO is listed at Nasdaq First North Growth Market with Redeye AB as Certified Adviser:

Certifiedadviser@redeye.se, +46 (0)8 121 576 90.

Forward-Looking Statements

The statements in this press release constitute forward-looking statements within the meaning of federal securities laws. Such statements are based on our current beliefs and expectations and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond our control. In addition, such forward-looking statements are subject to assumptions with respect to future business strategies and decisions that are subject to change. Potential risks and uncertainties include, but are not limited to, technical advances in the industry as well as political and economic conditions present within the industry. We do not take any obligation to update any forward-looking statement to reflect events or developments after a forward-looking statement was made.

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