

Hans Naess Appointed New CFO of Heliospectra AB

(GOTHENBURG, Sweden/SAN FRANCISCO, CA, March 4, 2019 –

Heliospectra AB (publ) (OTCQB: HLSPY, FIRST NORTH: HELIO), a world leader in intelligent lighting technology for greenhouse and controlled plant growth environments, has appointed Hans Naess as the new Chief Financial Officer (CFO) of Heliospectra AB. Hans has acted as interim CFO since September 24, 2018. He began the role as CFO on March 1st, 2019.



Hans has 30 years of experience working as Auditor, CFO and Finance Director with global, market-leading companies, including CMA-CGM, Zimmer Biomet, Global Blue, and PWC. Prior to Heliospectra, Hans served as Finance Director at Volvo Buses.

"As a leader within the green tech and horticulture lighting industry, Heliospectra has a world-class portfolio of lighting solutions, control systems, and services targeted to help growers in a sustainable way increase yield and produce crops of highest quality. By adding financial services we will be able to work even closer with growers around the world and support them with their day-to-day operation. I look forward to joining the team and to contributing to Heliospectra's path of profitable growth," said Hans Naess, CFO Heliospectra AB.

"I am very happy to welcome Hans to Heliospectra and our management group. Hans has solid experience in finance and his background matches Heliospectra's culture well. His strong focus on financial stability and his drive to develop and build financial services make Hans a strong leader and asset as the company continues our expansion for 2019 and forward," said Ali Ahmadian, CEO, Heliospectra AB.

Hans has acted as interim CFO since September 24, 2018, and entered the position as CFO of Heliospectra on March 1st, 2019.

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Heliospectra AB (publ) (OTCQB: HLS, FIRST NORTH: HELIO) is the global leader in intelligent lighting technology, light control systems and related services for greenhouse and controlled plant growth environments. With the vision to make commercial crop production more connected and resource-efficient, Heliospectra integrates customized LED spectral strategies with real-time response and artificial intelligence to create predictable and reliable business forecasts and harvest results. Founded in 2006, Heliospectra is committed to helping growers and commercial producers across six continents consistently increase yields and produce crops with quality appearance, superior nutritional or medicinal value and longer shelf life, harvest after harvest. Heliospectra is the recipient of multiple international awards and recognitions. For more information, please visit <https://www.heliospectra.com>.

Forward-Looking Statements

The statements in this press release constitute forward-looking statements within the meaning of federal securities laws. Such statements are based on our current beliefs and expectations and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond our control. In addition, such forward-looking statements are subject to assumptions with respect to future business strategies and decisions that are subject to change. Potential risks and uncertainties include, but are not limited to, technical advances in the industry as well as political and economic conditions present within the industry. We do not take any obligation to update any forward-looking statement to reflect events or developments after a forward-looking statement was made.