



The Grove Nevada Drives Exponential Growth and Consistent Harvest Results with Second Order of Heliospectra LED Lighting Technology

Las Vegas cannabis cultivation facility collaborates with Heliospectra to control crop consistency and produce top shelf medicinal marijuana

(GOTHENBURG, Sweden/SAN FRANCISCO, CA, Aug 24, 2017 –

Heliospectra AB (publ) (OTCQB: HLSPY, FIRSTNORTH: HELIO), a world leader in intelligent lighting technology for greenhouse and controlled plant growth environments, announces a second order from The Grove Nevada. The prominent cultivation facility in Las Vegas, Nevada standardized on Heliospectra LED lighting solutions and technology in 2015. The Grove Nevada has achieved unprecedented results in accelerating harvest while controlling consistency and medicinal profiles of cannabis crops with Heliospectra. The order is valued at \$209,960 (SEK 1 749 667).

"We were ahead of the curve in adopting LED lighting for our state-of-the art facility over two years ago, and we keep being proven right in our decision to go with Heliospectra," said Demetri Kouretas, Chief Executive Officer, The Grove. He added, "Our companies share an unrelenting focus on improving product quality and consistency through best-of-breed technology and best practices. Additionally, we know that continued collaboration between the experts at The Grove and Heliospectra will yield ever greater financial and crop performance."

A vertically integrated business enterprise, The Grove is committed to growing the highest-grade flower and distilling the highest-grade concentrates to create all-natural products and edibles for its two dispensaries. The Grove's Director of Cultivation Kevin Biernacki and his team have established the world's largest networked cannabis cultivation facility now standardized on Heliospectra LX series LED lights and market-leading software control.

"Heliospectra's partnership with The Grove demonstrates the power of teamwork and the magnitude of knowledge shared in a fast-moving industry," said Ali Ahmadian, CEO, Heliospectra. "The Grove's use of our full spectrum demonstrate the capabilities available for efficient growth from clone to flower. The validation of light strategies and operations efficiencies developed with Kevin and Demetri over time are impressive. The predictable, repeatable production results achieved provide a new business model for cannabis growers world-wide."

The Grove's focus on product purity, crop quality and the health of more than 5,000 plants, is bolstered by the proven durability and 99.9% reliability rate of Heliospectra's lighting solutions.

Delivery will take place in Q3.

Investor Relations:

Ali Ahmadian, CEO of Heliospectra | +46 (0)72 203 6344 | Ali.Ahmadian@heliospectra.com

Redeye is Heliospectra Certified Advisor for Nasdaq First North - www.redeye.se

<http://www.heliospectra.com>

About Heliospectra

Heliospectra AB (publ) (OTCQB: HLS, FIRST NORTH: HELIO) is the industry's most proven intelligent lighting technology for greenhouse and controlled plant growth environments. With the vision to make commercial crop production more connected and resource-efficient, growers and commercial producers across six continents use Heliospectra holistic and flexible solutions to consistently increase yields while producing crops that achieve quality appearance, superior nutritional or medicinal value and longer shelf life, harvest after harvest. Founded in 2006 and winner of multiple international awards and recognitions, Heliospectra has raised more than \$32 million in capital to date. As a publicly traded company, the majority ownership remains with some of Heliospectra earliest investors [Weland Steel](#), [Swedish Industrial Fund](#) and [Midroc New Technology](#). For more information, please visit <https://www.heliospectra.com>.

Forward-Looking Statements

The statements in this press release constitute forward-looking statements within the meaning of federal securities laws. Such statements are based on our current beliefs and expectations and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond our control. In addition, such forward-looking statements are subject to assumptions with respect to future business strategies and decisions that are subject to change. Potential risks and uncertainties include, but are not limited to, technical advances in the industry as well as political and economic conditions present within the industry. We do not take any obligation to update any forward-looking statement to reflect events or developments after a forward-looking statement was made.

This information is information that Heliospectra AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 14.00 CET / 8 AM EST on August 24, 2017.

