

Qliro Group's subsidiary Qliro AB successfully issues SEK 100 million of subordinated Tier 2 bonds

Press release, Stockholm, 28 August 2019

Qliro Group AB's wholly owned subsidiary Qliro AB ("Qliro Financial Services") has successfully issued subordinated Tier 2 bonds (supplementärkapital in Swedish) of SEK 100 million to diversify its financing and optimise its capital structure.

Qliro Group's strategy is to run Qliro Financial Services as an independent company. The transaction received strong interest from Nordic institutional investors and is a step to further develop Qliro Financial Services' independence.

The bonds have a floating rate coupon of 3 month Stibor + 6.75 percent per annum and final maturity in September 2029 with first possible call date in September 2024. Qliro Financial Services intends to apply for listing of the bonds on Nasdaq Stockholm.

Carnegie Investment Bank acted as bookrunner in the transaction and Cederquist as legal advisor.

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About Qliro Group

Qliro Group is a leading Nordic e-commerce group in consumer goods and related financial services. Qliro Group operates the leading Nordic marketplace CDON.COM, the online fashion brand Nelly.com and Qliro Financial Services that offers financial services to merchants and consumers. In 2018 the Group had sales of SEK 3.2 billion. Qliro Group's shares are listed on the Nasdaq Stockholm Mid-Cap segment under the ticker symbol QLRO.