



PRESS RELEASE

11 May 2026

## Balder has determined the exchange ratio for the distribution of shares in Norion Bank

**Fastighets AB Balder (publ) ("Balder") has determined the final exchange ratio in connection with the distribution of Balder's shares in Norion Bank AB (publ), as resolved by the annual general meeting on 8 May 2026.**

The distribution comprises a total of 90,501,180 shares in Norion Bank, corresponding to approximately 47.7 per cent of the total number of shares in Norion Bank. One (1) share in Balder (regardless of share class) entitles the holder to 0.0769 shares in Norion Bank. Balder holds 13,500,000 treasury shares of series B, which are not entitled to the distribution.

The record date for the distribution is 12 May 2026. Balder's shares will be traded excluding the right to the distribution of shares in Norion Bank as from 11 May 2026.

Only whole shares in Norion Bank will be distributed, with fractions rounded down. Excess fractions will be aggregated and sold through a central sale on Nasdaq Stockholm, whereby the shareholders concerned will receive a cash amount corresponding to the value of the fractions.

### **For further information, please contact:**

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[Fastighets AB Balder](#) (publ) is a listed property company that owns, manages and develops residential and commercial properties in Sweden, Denmark, Finland, Norway, Germany and the United Kingdom. The head office is located in Gothenburg. As of 31 March 2026, the property portfolio had a value of SEK 236.6 billion. The Balder share is listed on Nasdaq Stockholm, Large Cap.