

PRESS RELEASE

4 July 2025

## Balder's subsidiary SATO acquires nearly 1,000 rental apartments

**Finnish housing investor SATO has increased its housing stock by nearly a thousand rental apartments. The agreement signed with the OP-Rental Yield Fund includes 16 residential properties in the Helsinki metropolitan area, Turku, Tampere, Oulu, and Jyväskylä. The rental agreements for the residents will remain unchanged.**

"The deal supports our strategy of profitable growth and further strengthens our position in the rental housing market in major growth centers. The homes are primarily in apartment buildings, with only a few homes in terraced houses. They are relatively new and in locations that align perfectly with our strategy. Our new residents will be able to benefit from our personal service and digital solutions that ensure smooth everyday life. We warmly welcome them to SATOhomes," says Antti Aarnio, SATO's President and CEO.

SATO now owns approximately 27,000 rental apartments, providing homes for 46,000 residents in Finland's biggest growth centres, close to public transport and essential services.

SATO Oyj is one of Finland's largest real estate companies, specialising in housing. Fastighets AB Balder became a partner in 2015, and by the end of 2024, its ownership stake had reached 57.1 percent.

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[Fastighets AB Balder](#) (publ) is a listed property company that owns, manages and develops residential and commercial properties in Sweden, Denmark, Finland, Norway, Germany and the United Kingdom. The head office is located in Gothenburg. As of 31 March 2025, the property portfolio had a value of SEK 222.6 billion. The Balder share is listed on Nasdaq Stockholm, Large Cap.