

Current report no. 16/2026

Dated: 19th of June 2026

Subject: Notification pursuant to Art. 69 section 1 and 2 of the Act on Public Offering – significant blocks of shares

General legal basis:

Article 70 sec 1 of the Act on Public Offering – purchase or sale of a significant block of shares

Content:

Management Board of Arctic Paper S.A. (“Company”, “Issuer”) hereby informs that on 19th of June 2026, the Company received a notification pursuant to Art. 69 section 1 point 2 and section 2 point 2 of the Act of July 29, 2005 on public offering and conditions for introducing financial instruments to organized trading and on public companies (Journal of Laws 2024, item 620) from the shareholder Mr. Thomas Onstad in connection with a change in the ownership of the Company’s shares held directly and by a subsidiary of Nemus Holding AB. The content of the notification is provided by the Company in the attachment.

Specific legal basis:

Article 70 sec 1 of Act of 29th July 2005 on Public Offering, the Conditions Governing the Introduction of Financial Instruments to Organised Trading, and on Public Companies.

Shareholder – Article 69(1) or (2) and Article 69a (1) or (3) of the Act on public offering (to be filled in by shareholder)

Original notification / change

- Initial notification
 Change

Issuer's data

LEI code

2594000I92UBL59RJK55

Issuer's name

"ARCTIC PAPER" SPÓŁKA AKCYJNA

Data of the entity sending the notification

- Attorney-in-fact for the purpose of submitting the notification

Type of entity

- natural person
 legal person

First name

Thomas

Last name

Onstad

- PESEL number is missing
 Shares held directly
 Shares held indirectly, through subsidiaries

Entity's direct shareholding before the change

Number of ordinary bearer and/or registered shares

5 323 658

Number of registered multiple-vote shares

0

Total number of shares

5 323 658

% share in the share capital

7,68

Number of votes

5 323 658

% share in the number of votes

7,68

Data of dependent entities

Address

Östra Hamngatan 30-34

Postcode

41109

City/town

Göteborg

Country

Sweden

Entity name

Nemus Holding AB

LEI code

549300QW17E6QTAODB02

- LEI code is missing

Entity's direct shareholding before the change

Number of ordinary bearer and/or registered shares

41 374 890

Number of registered multiple-vote shares

0

Total number of shares

41 374 890

% share in the share capital

59,71

Number of votes

41 374 890

% share in the number of votes

59,71

Address

Östra Hamngatan 30-34

Postcode

41109

City/town

Göteborg

Country

Sweden

Entity name

Håfreströms Företagspark AB

National Court Register (KRS) Number / Statistical Number (REGON) /
Tax ID (NIP) / National registration code

556058-6595

 LEI code is missing

Entity's direct shareholding before the change

Number of ordinary bearer and/or registered shares

600 000

Number of registered multiple-vote shares

0

Total number of shares

600 000

% share in the share capital

0,87

Number of votes

600 000

% share in the number of votes

0,87

Total entity's holding - before the change

Number of ordinary bearer and/or registered shares

47 298 548

Number of registered multiple-vote shares

0

Total number of shares

47 298 548

% share in the share capital

68,26

Number of votes

47 298 548

% share in the number of votes

68,26

Reason for submitting the notification

Details of the event

Entity concerned

Onstad Thomas

Date of submitting the notification

2026-6-19

Date of the event

2026-6-16

Transaction settlement date

2026-6-18

Date of obtaining information about the event

2026-6-16

Type of event

Sale – civil-law agreement

Description of the event

Reduction of direct shareholding below 5% of the voting rights.

Entity's direct shareholding

shareholding before the change

Number of ordinary bearer and/or registered shares

5 323 658

Number of registered multiple-vote shares

0

Total number of shares

5 323 658

% share in the share capital

7,68

Number of votes

5 323 658

% share in the number of votes

7,68

shareholding after the change

Number of ordinary bearer and/or registered shares

2 823 658

Number of registered multiple-vote shares

0

Total number of shares

2 823 658

% share in the share capital

4,08

Number of votes

2 823 658

% share in the number of votes

4,08

Details of the event

Entity concerned

Nemus Holding AB

Date of submitting the notification

2026-6-19

Date of the event

2026-6-16

Transaction settlement date

2026-6-18

Date of obtaining information about the event

2026-6-16

Type of event

Purchase – civil-law agreement

Description of the event

Change in shareholding representing more than 33% of voting rights by at least 1 % of the voting rights.

Entity's direct shareholding

shareholding before the change

Number of ordinary bearer and/or registered shares

41 374 890

Number of registered multiple-vote shares

0

Total number of shares

41 374 890

% share in the share capital

59,71

Number of votes

41 374 890

% share in the number of votes

59,71

shareholding after the change

Number of ordinary bearer and/or registered shares

43 874 890

Number of registered multiple-vote shares

0

Total number of shares

43 874 890

% share in the share capital

63,32

Number of votes

43 874 890

% share in the number of votes

63,32

Current shareholding resulting from Article 69b of the Act on public offering

- Not applicable
 Applicable

Total (direct and indirect) and current shareholding

- Total and current holding are not the same

Total holding

Number of ordinary bearer and/or registered shares

47 298 548

Number of registered multiple-vote shares

0

Total number of shares

47 298 548

% share in the share capital

68,26

Number of votes

47 298 548

% share in the number of votes

68,26