

Current report number 02/2026

Dated: January 19th 2026

Subject: Publication of estimated lower results for Q4 2025 by a subsidiary company

General legal basis:

Art. 17 sec. 1 MAR – inside information

Content:

Management Board of Arctic Paper S.A. (“Company”, “Issuer”) herewith announces that on 19th January 2026 the Management of the Company’s subsidiary Rottneros AB (“Rottneros”), which is listed on the Swedish Stock Exchange in Stockholm (NASDAQ), published information about significantly weaker expected results for the fourth quarter of 2025. In the course of work on the Rottneros Group's financial statements, the preliminary estimated EBITDA level is SEK -180 million, compared to SEK 10 million for the fourth quarter of 2024.

The negative impact on the fourth quarter of 2025 results was primarily due to the continued weakness of the pulp market, which resulted in a decline in selling prices denominated in USD. In turn, the weakening of the USD against the SEK resulted in a decline in prices and margins in the local currency.

Management Board of Arctic Paper S.A. indicates that above expected Company’s subsidiary results will have a significant impact on Arctic Paper Group’s consolidated 2025 annual results.

Specific legal basis:

Art. 17 sec. 1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.