

Current report no 13/2025

Date: 7th July 2025

Subject: Preliminary outcome of the share issue by subsidiary Rottneros AB

General legal basis:

Art. 17 sec. 1 of MAR – inside information

The Management Board of Arctic Paper S.A. ("Company", "Issuer"), in reference to current report no. 10/2025 dated May 20, 2025, hereby informs that on 7th July 2025, it received information from the subsidiary Rottneros AB ("Rottneros") regarding the preliminary results of the issue of new shares with preferential rights for existing Shareholders in Rottneros ("Shares").

The subscription period for the rights issue ended on 3rd July 2025. According to the preliminary result of the rights issue 102,795,898 Shares were subscribed for by the exercise of subscription rights, corresponding to approximately 89.8 percent of the offered Shares. In addition, applications were received for subscription without subscription rights for 22,965,399 Shares, corresponding to approximately 20.1 percent of the offered Shares. The preliminary result thus shows that the rights issue was subscribed to approximately 109.9 percent in total.

Therefore, the guarantee commitment provided by the Company will not have to be used.

By issuing 114,428,943 new Shares, the share capital of Rottneros will increase by SEK 114,428,943, from the current SEK 153,393,890 to SEK 267,822,833. After the rights issue, the total number of Shares and votes in Rottneros will be 267,822,833.

The final result of the issue of the new Shares is expected to be published by Rottneros on 8th July 2025. It is estimated that the new Shares will be introduced to trading on the Nasdaq Stockholm Stock Exchange on 22nd July 2025.

In the event of significant deviations between the preliminary and final result of the issue of the new Shares, the Company will inform about this in a separate announcement.

Specific legal basis:

Art. 17 sec. 1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.