

Current report number 20/2023

Date: 15th December 2023

Subject: Correction of consolidated quarterly report 3Q 2023

General legal basis:

Offering Act, article 56, clause 1, item 2 – current and periodic information

Content:

Management Board of Arctic Paper S.A. (the "Company") informs that in the quarterly report for the third quarter of 2023 published by the Company on November 7, 2023, there was an error in the data shown in section the "Shares of Arctic Paper S.A." or rights to them in the possession of persons managing and supervising the Company". The section provided by mistake did not include shares held by President of the Management Board, Mr. Michał Jarczyński, and Member of the Management Board, Mr. Tom Fabian Langenskiöld.

The correct number of shares held by the above-mentioned Members of the Management Board is:

- President of the Management Board, Mr. Michał Jarczyński - 5,572 shares,
- Member of the Management Board, Mr. Tom Fabian Langenskiöld - 900 shares.

The Management Board informs that the remaining data included in the quarterly report have not changed.

At the same time, the Company informs that today, i.e. December 15, 2023, it will publish corrected consolidated report for the third quarter of 2023.

Specific legal basis:

§15 section 4 of the Minister of Finance Regulation of 29 March 2018 on current and periodic information provided by the securities issuers and conditions on which information required under law applicable in a state not being a member state may be recognised as equivalent.