

## **Current report number 13/2023**

Dated: 3rd of August 2023

### **Subject: Estimated selected consolidated financial results in Q2 2023**

General legal basis:

*Art. 17 sec. 1 of MAR – inside information*

Content:

Management Board of Arctic Paper S.A. ("Company", "Issuer") hereby announces the estimated consolidated financial results of the Issuer's Capital Group in Q2 2023.

- Consolidated estimated sales revenues in Q2 2023 at the amount of 836 mln PLN,
- Consolidated estimated EBITDA in Q2 2023 in the range of 60 to 70 mln PLN.

The Issuer's Management Board considers the information on consolidated results to be important due to the significantly lower level of consolidated financial results generated in Q2 2023 compared to the results achieved in Q2 2022, and thus deviating from market expectations.

The lower level of the consolidated Q2 2023 financial results are caused by significant economic downturn felt throughout Europe, which results in lower demand for graphic paper and pulp, and decrease in customer inventories.

The above financial results are estimates obtained during the preparation of the financial statements for 1<sup>st</sup> half year of 2023. The final standalone and consolidated results will be published in the 1<sup>st</sup> half year report and may, to a limited extent, differ from the amounts presented above.

Publication of the consolidated 1st half year 2023 report of the Arctic Paper S.A. Group, together with the auditor's report on the interim condensed standalone and consolidated financial statements will take place on 10<sup>th</sup> of August 2023.

Specific legal basis: Art. 17 sec. 1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.