

Current report number 4/2023

Dated: April 26th 2023

Subject: Publication of interim 1Q 2023 report by subsidiary company

General legal basis:

Art. 17 sec. 1 of MAR – inside information

Content:

Management Board of Arctic Paper S.A. (“Company”, “Issuer”) herewith announces that on 26th April 2023 the Management of the Company’s subsidiary Rottneros AB (“Rottneros”), which is listed on NASDAQ Stockholm, has published the interim 1Q 2023 report with the following parameters:

YTD 1Q 2023	MLN SEK	MLN PLN
Revenues	744	313
EBITDA	178	75
Net result	118	50

EBITDA - Operating income before depreciation, amortization and impairment charges.

Management Board of Arctic Paper S.A. indicates that above Company’s subsidiary results will have a significant impact on Arctic Paper Group’s consolidated interim 1Q2023 results.

Specific legal basis:

Art. 17 sec. 1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.