



ARCTIC PAPER

Current report number 27/2021

Dated: September 22nd 2021

Subject: Detailed conditions for the payment of dividend from Subsidiary.

General legal basis:

Art. 17 sec. 1 of MAR – inside information

Content:

In reference to the current report no. 26/2021 dated 1st September 2021, The Management Board of Arctic Paper S.A. ("Company", "Issuer") informs that it has received an information about the adoption by the Extraordinary General Meeting of the subsidiary Rottneros AB ("Subsidiary") of the resolution regarding payment of dividend to its shareholders, concluded on September 22nd, 2021.

Pursuant to the information published by the Subsidiary, the Extraordinary General Meeting set the dividend day on September 24, 2021 and the dividend payment date on September 29, 2021.

The dividend to shareholders of Rottneros AB will be paid in the amount of SEK 68,657,366.00 (approx. 30,7 PLN million) which is SEK 0.45 per share.

The Issuer owns 51.27% of total amount of shares and total amount of vote rights in Rottneros AB. The payment of dividend in the approximate amount of PLN 16 million will have significant impact on the financial results of the Company.

Specific legal basis:

Art. 17 sec. 1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.