

Current report number 26/2021

Dated: September 1st 2021

Subject: Potential dividend from Subsidiary company.

General legal basis:

Art. 17 sec. 1 of MAR – inside information

Content:

The Management Board of Arctic Paper S.A. ("Company", "Issuer") informs that today it has received an information about convening on 22nd September 2021 an Extraordinary General Meeting of shareholders of Rottneros AB ("Subsidiary"), which will decide on a potential dividend payment by Rottneros AB.

According to the information received from Subsidiary, the dividend, provided that a resolution will be approved by the Extraordinary General Meeting of shareholders of Rottneros AB, will amount SEK 0.45 per share (in total approx. SEK 68.7 million, i.e. approx. PLN 30.4 million).

The Company owns 51,27% of total amount of shares and total amount of vote rights in Rottneros AB. Potential payment of dividend will have significant impact on revenues and financial results of the Company.

Specific legal basis:

Art. 17 sec. 1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.