

Current report number 25/2021

Dated: July 22nd 2021

Subject: Publication of interim 2Q 2021 report by subsidiary company

General legal basis:

Art. 17 sec. 1 of MAR – inside information

Content:

Management Board of Arctic Paper S.A. (“Company”, “Issuer”) herewith announces that on 22nd July 2021 the Management of the Company’s subsidiary Rottneros AB (“Rottneros”), which is listed on NASDAQ Stockholm, has published the interim 2Q 2021 report with the following parameters:

YTD 2Q 2021	MLN SEK	MLN PLN
Revenues	1,133	507
EBITDA	167	75
Net result	79	35

EBITDA - Operating income before depreciation, amortization and impairment charges.

Management Board of Arctic Paper S.A. indicates that above Company’s subsidiary results will constitute a significant part of Arctic Paper Group’s consolidated interim 2Q2021 results.

Specific legal basis:

Art. 17 sec. 1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.