

Current report no. 24/2021

Date: 8th July 2021

Subject: Complete early redemption of bonds by subsidiary company

General legal basis:

Art. 17 sec. 1 MAR – inside information

Content:

The Management Board of Arctic Paper S.A. (“Company”, “Issuer”), in reference to the current report no. 16/2017 dated August 28th, 2017 on the issue of bonds by the subsidiary company Rottneros AB with its seat in Sweden (“Rottneros”), hereby informs that today it received information that the subsidiary Rottneros AB made a decision on early redemption of all bonds issued under the bond issue program, up to SEK 600 million (PLN 267.5 million).

The early redemption of the bonds will be carried out on July 19th, 2021.

The bonds will be redeemed at an amount equal to 102.075 per cent of the nominal amount of each bond increased by accrued interest.

The purchased bonds will be redeemed. Due to the redemption, the bonds will be withdrawn from the Nasdaq stock exchange in Stockholm.

Specific legal basis:

Art. 17 sec. 1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.