

## **Current report no. 11/2021**

Date: 25th March 2021

### **Subject: Arctic Paper S.A. Supervisory Board's opinion on the payment of dividend**

General legal basis:

Art. 17 sec. 1 of MAR – inside information

The Management Board of Arctic Paper S.A. ("Company") hereby informs that on March 25th 2021 it was informed that the Supervisory Board of the Company adopted a resolution approving the submission to the Ordinary Shareholders Meeting of the recommendation of the Management's Board regarding the payment of dividend to the shareholders from the Company's net profit of the financial year 2020 and from net profits from previous years accumulated on the Company's reserve capital, in the total amount of PLN 20,786,334.90 - 0.30 PLN gross per share.

The Management Board's recommendation and the Supervisory Board's opinion will be presented as a subject of the resolution of the Ordinary Shareholders Meeting. The final decision on the distribution of the Company's net profit of 2020 and the payment of dividend will be taken by the Ordinary Shareholders Meeting.

Specific legal basis:

Art. 17 sec. 1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.