Current report no. 16/2020

Date of preparation: 27th October 2020

Subject: Revolving Credit Facility Extension

General legal basis:

Art. 17 sec. 1 MAR – inside information

Contents:


The Revolving Facility was granted to the Company for a total value of EUR 19,800,000 and PLN 20,000,000 and was made available for the purpose of refinancing of intra-group liabilities of the Company or financing of intra-group loans.

The extension of the availability of the Revolving Facility for three months results from the possibilities considered by the Company and the possible conditions for the refinancing of the Group's current debt. The Company plans to simplify the current debt structure and to further optimize the conditions and reduce the costs of debt service. A possible decision on the implementation of refinancing and the selection of its final structure will depend on the analyzes conducted by the Issuer and the current situation on the financial market.

Specific legal basis: